International Freight Drone Position on Data Privacy

BACKGROUND

While doing business, a company may gather personal information about individuals with whom it engages. With the major advances in digital technology and the importance of using data to drive innovation, stay connected with customers, and maintain compliance with global regulatory and safety standards, it has become increasingly important for individuals to have a clear understanding of how and when their personal information is being used. They need also to have confidence that their information is being handled appropriately and, in a manner, consistent with their rights and with applicable legal requirements. We believe companies have a responsibility to protect every individual's right to privacy, and to establish reasonable measures, including those prescribed by law, to ensure appropriate handling and protection of patient and consumer information in their possession.

RELEVANCE

IFD and its operating companies regularly receive and utilize personal information from customers, contacts and communities to help us meet regulatory and product safety requirements, develop new freight transportation methods, and respond to and stay connected with aerospace professionals, and customers regarding our products and our Company. Our customers, website visitors, employees, and all those who do business with us trust and expect that we will protect their personal information in accordance with the promises we make. Particularly in sensitive personal information, individuals are rightly concerned that the privacy promises we make are honored. At IFD, we believe that safeguarding all personal information entrusted to us is essential to our business. In upholding the values of Our Conduct Credo, we take our responsibility for privacy protection seriously.

GUIDING PRINCIPLES

As stated in Our Conduct Credo: "We are responsible to our employees who work with us throughout the world... We are responsible to the communities in which we live and work and to the world community as well." These responsibilities include respecting the rights of those we touch, including their privacy rights.

February 26, 2021

INTERNATIONAL FREIGHT DRONE

POSITION ON DATA PRIVACY

Our guidelines on upholding privacy are embedded in IFD's Code of Conduct: "Personal information should be collected only for legitimate business purposes, shared only with those who are allowed access, protected in accordance with security policies and retained only for as long as necessary."

OUR POSITION

IFD is strongly committed to protecting the privacy of those who entrust us with their personal information. In addition to our Code of Business Conduct and all the laws that apply to our operating companies' handling of personal information, we also have global privacy policies to which all our businesses worldwide must adhere. Our policies reflect our commitment to fair and transparent information practices. We do this by:

- Acting in compliance with all applicable laws—as they apply globally, regionally, or locally—everywhere in the world. Each IFD operating company is responsible for complying with all applicable privacy obligations. Obligations may derive from:
 - Country, regional or local laws and regulations;
 - IFD Corporate Policies applicable to the processing of Personal Information, such as Privacy Policies and guidance issued by the Privacy organization;
 - Policies specific to a IFD operating company; and
 - Contractual or other agreements by which a IFD operating company is bound, including privacy statements and consents.
- Collecting only the personal information that is necessary for the conduct of our business and storing it for the minimum period of time possible.
- Using personal information only for the purpose for which it was collected, and for which permission was granted during disclosure of the information by the individual.
- Maintaining appropriate security systems for use and processing of personal information, supported by encryption, anonymization or other appropriate measures to help ensure that personal information cannot be accessed by unauthorized persons nor be improperly disclosed.
- Training our staff on privacy principles and appropriate ways to gather, store, use and then delete personal information.
- Regularly monitoring the external environment and updating our practices in accordance with new requirements or changes in the law of the countries in which we operate.
- Helping individuals who interact with our operating companies understand how personal information about them will be collected, used and disclosed. Whenever possible, we explain how personal information can be corrected, updated, or deleted.

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